



Office of the House Democratic Leader Congresswoman Nancy Pelosi

Democrats Propose Fast-Acting, Fair, Fiscally Sound Economic Stimulus Plan

Democrats propose an eight-point plan to get our economy moving and put Americans to work. Our plan is fair, fast-acting, and fiscally sound — supplying stimulus in the near term and a responsible budget in the long term. Our plan will cause about one million new jobs to be created, sustain unemployment benefits for Americans who are out of work and looking for a job, lower the risks of a double-dip recession, and lead to a more robust recovery.

Our proposals have been chosen with an eye toward common ground and early enactment. We reach out to the President and Republicans in Congress to help the American people in the belief that all of us should be able to agree on some tried and proven principles. Any stimulus plan should:

- Be front-loaded and fast-acting, so that virtually all costs fall in 2003, allowing the budget to recover as the economy recovers.
- Boost consumer demand and investment, to stimulate hiring and help workers struggling to find jobs.
- Get the most “bang for the buck,” by being targeted at consumers likely to spend and businesses likely to invest and hire new workers.
- Help the states through their fiscal straits, addressing shared needs like homeland security and vital needs like medical care.
- Devote every penny to short-term stimulus, not long-term tax breaks disguised as stimulus.